

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

IN RE:) CHAPTER 7
) CASE NO. 05-40705-RJK
HUGHES, CURTIS DONALD)
HUGHES, TRESSA LOUISE) TRUSTEE'S FINAL REPORT AND
) PROPOSED DISTRIBUTION
Debtor(s))

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the Trustee's receipts and disbursements showing total receipts of \$7,410.29, disbursements of \$11.50, and balance on hand of \$7,398.79. The balance on hand will (choose one) remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$0.00 (not including interim disbursements reported on Form 2):

Name of Entity	Nature of Interest	Proposed Payment
----------------	--------------------	------------------

No Lien Payments to Pay.

5. The maximum allowable trustee compensation is \$1,491.03. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$1,491.03 for final compensation and an additional \$35.61 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. 726 as follows:

(a) \$2,817.79, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

Name of Entity	Type of Service or Expense (see paragraph 5)	Amount Requested	Amount to be Paid
TIMOTHY D. MORATZKA, Compensation		1,491.03	1,491.03
TIMOTHY D. MORATZKA, Expenses	(see paragraph 5)	35.61	35.61
MACKALL, CROUNSE & MOORE	Attorney for Trustee- fees	1,277.50	1,277.50
MACKALL, CROUNSE & MOORE	Attorney for Trustee-Costs	13.65	13.65
	Total	2,817.79	2,817.79

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

Name of Entity	Claim No.	Priority Class	Amount Claimed	Amount to be Paid
----------------	-----------	----------------	----------------	-------------------

(c) \$4,581.00, for unsecured creditors allowed in the total amount of \$15,911.62, yielding a dividend rate of 28.7902803%, as itemized below or in Exhibit C attached hereto:

Name of Entity	Claim No.	Amount Claimed or Allowed	Amount to be Paid
WELLS FARGO FINANCIAL	000001	4,402.16	1,267.39
MBNA AMERICA	000002	10,377.10	2,987.60
TRANSAMERICA BANK	000003	1,132.36	326.01
Total		\$15,911.62	\$4,581.00

7. The trustee's distribution of gross receipts of \$7,410.29 from liquidation of all property of the estate is summarized below:

\$ 1,491.03	a. Trustee Compensation
\$ 1,277.50	b. Fee for Attorney for Trustee
\$ 0.00	c. Fee for Attorney for Debtor
\$ 0.00	d. Other Professionals
\$ 60.76	e. All expenses, including Trustee and Court costs
\$ 0.00	f. Secured Creditors

\$ 0.00	g. Priority Creditors
\$ 4,581.00	h. Unsecured Creditors
\$ 0.00	i. Other payments, <u>except to debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by Trustee)
\$ 7,410.29	j. SUBTOTAL (sum lines a through i)
\$ 0.00	k. Payments to Debtor (including payments of exemptions)
\$ 7,410.29	l. TOTAL DISBURSEMENTS (sum of j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that I have no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: June 20, 2007

/e/Timothy D. Moratzka
TIMOTHY D. MORATZKA, Trustee
1400 AT&T TOWER
901 MARQUETTE AVENUE
MINNEAPOLIS, MN 55402-2859
(612) 305-1400

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

Dated: 7/26/07

Habbo G. Fokkena
UNITED STATES TRUSTEE,
Region 12

By:



FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-40705 RJK Judge: ROBERT J. KRESSEL
 Case Name: HUGHES, CURTIS DONALD
 HUGHES, TRESSA LOUISE
 For Period Ending: 06/18/07

Trustee Name: TIMOTHY D. MORATZKA
 Date Filed (f) or Converted (c): 02/07/05 (f)
 341(a) Meeting Date: 03/17/05
 Claims Bar Date: 10/26/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. HOMESTEAD	157,000.00	0.00	DA	0.00	FA
2. RENTAL LOT 2- - 3 NORTHWOODS	130,000.00	Unknown		1,500.00	FA
3. RENTAL - NORTH 64' Order for relief from stay entered on 5/5/05	118,000.00	Unknown	DA	0.00	FA
4. 2004 TAX REFUNDS (u)	0.00	5,788.00		5,788.00	FA
5. WESTCONSIN C.U. (u)	120.00	120.00	DA	0.00	FA
6. WELLS FARGO- CHECKING	100.00	0.00	DA	0.00	FA
7. WELLS FARGO - SAVINGS	100.00	0.00	DA	0.00	FA
8. HOUSEHOLD	5,000.00	0.00	DA	0.00	FA
9. WEAR APP	1,500.00	0.00	DA	0.00	FA
10. JEWELRY	1,000.00	0.00	DA	0.00	FA
11. IRA - PFS	2,357.13	0.00	DA	0.00	FA
12. PRIMERICA IRA	7,539.89	0.00	DA	0.00	FA
13. PRIMERICA IRA #114805863	3,610.63	0.00	DA	0.00	FA
14. PRIMAC IRA FOR SON SHANE VALEU: 1371.97	0.00	0.00	DA	0.00	FA
15. PRIMERICA IRA FOR COLTEN HUGHES (SON) VALUE: 1676.90	0.00	0.00	DA	0.00	FA
16. PRIMERICA IRA FOR COLHEN(SON) VALUE: 114805863	0.00	0.00	DA	0.00	FA
17. 19915 GEO PRISM	1,530.00	0.00	DA	0.00	FA
18. 2003 DOGE GRAND CARAVAN	9,920.00	0.00	DA	0.00	FA
19. Post-Petition Interest Deposits (u)	Unknown	N/A		122.29	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$ 437,777.65	\$ 5,908.00
	\$ 7,410.29	\$ 0.00

ASSET CASES

Case No: 05-40705 RJK Judge: ROBERT J. KRESSEL
 Case Name: HUGHES, CURTIS DONALD
 HUGHES, TRESSA LOUISE

Trustee Name: TIMOTHY D. MORATZKA
 Date Filed (f) or Converted (c): 02/07/05 (f)
 341(a) Meeting Date: 03/17/05
 Claims Bar Date: 10/26/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

3/29/05: Review 2004 tax returns. Refunds may exceed allowable amount. Sale of non-exempt real estate. Est. closing 11/15/05.

Initial Projected Date of Final Report (TFR): 03/15/06

Current Projected Date of Final Report (TFR): 03/15/07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	05-40705 -RJK	Trustee Name:	TIMOTHY D. MORATZKA
Case Name:	HUGHES, CURTIS DONALD	Bank Name:	BANK OF AMERICA
	HUGHES, TRESSA LOUISE	Account Number / CD #:	*****6533 Money Market - Interest Bearing
Taxpayer ID No:	*****0215		
For Period Ending:	06/18/07	Blanket Bond (per case limit):	\$ 18,736.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
05/03/05	2	CROW RIVER TITLE GUARANTY, INC.	SALE OF 3 NORTH WOODS	1110-000	1,500.00		1,500.00
05/31/05	19	BANK OF AMERICA	Interest Rate 0.250	1270-000	0.22		1,500.22
06/06/05	4	IRS	2004 TAX REFUND	1224-000	5,569.00		7,069.22
06/06/05	4	MINNESOTA DEPARTMENT OF REVENUE	2004 STATE TAX REFUND	1224-000	219.00		7,288.22
06/08/05	000101	INTERNATIONAL SURETIES, LTD ATTN: Ms. Bootie Farnsworth 210 Baronne Street Suite 1700 New Orleans, LA 70112-1722	BOND PREMIUM	2300-000		5.56	7,282.66
06/30/05	19	BANK OF AMERICA	Interest Rate 0.250	1270-000	1.22		7,283.88
07/29/05	19	BANK OF AMERICA	Interest Rate 0.250	1270-000	1.54		7,285.42
08/31/05	19	BANK OF AMERICA	Interest Rate 0.600	1270-000	3.72		7,289.14
09/30/05	19	BANK OF AMERICA	Interest Rate 0.600	1270-000	3.59		7,292.73
10/31/05	19	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	3.72		7,296.45
11/30/05	19	BANK OF AMERICA	Interest Rate 0.600	1270-000	3.60		7,300.05
12/30/05	19	BANK OF AMERICA	Interest Rate 0.600	1270-000	3.72		7,303.77

Page Subtotals

7,309.33

5.56

Ver: 12.10a

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	05-40705 -RJK	Trustee Name:	TIMOTHY D. MORATZKA
Case Name:	HUGHES, CURTIS DONALD	Bank Name:	BANK OF AMERICA
	HUGHES, TRESSA LOUISE	Account Number / CD #:	*****6533 Money Market - Interest Bearing
Taxpayer ID No:	*****0215		
For Period Ending:	06/18/07	Blanket Bond (per case limit):	\$ 18,736.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/06	19	BANK OF AMERICA	Interest Rate 0.600	1270-000	3.72		7,307.49
02/28/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	5.21		7,312.70
03/31/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.21		7,318.91
04/28/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.01		7,324.92
05/31/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.22		7,331.14
06/12/06	000102	International Sureties, Ltd Attention: Marley V. Miller Suite 500 203 Carondeloet New Orleans, A 70112	Bond Premium #016018055	2300-000		5.94	7,325.20
06/30/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.02		7,331.22
07/31/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.23		7,337.45
08/31/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.23		7,343.68
09/29/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.03		7,349.71
10/31/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.24		7,355.95
11/30/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.05		7,362.00

Page Subtotals

64.17

5.94

Ver: 12.10a

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-40705 -RJK
 Case Name: HUGHES, CURTIS DONALD
 HUGHES, TRESSA LOUISE
 Taxpayer ID No: *****0215
 For Period Ending: 06/18/07

Trustee Name: TIMOTHY D. MORATZKA
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****6533 Money Market - Interest Bearing
 Blanket Bond (per case limit): \$ 18,736.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/29/06	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.25		7,368.25
01/31/07	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.26		7,374.51
02/28/07	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	5.66		7,380.17
03/30/07	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.27		7,386.44
04/30/07	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.07		7,392.51
05/31/07	19	BANK OF AMERICA	Interest Rate 1.000	1270-000	6.28		7,398.79

COLUMN TOTALS	7,410.29	11.50	7,398.79
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	7,410.29	11.50	
Less: Payments to Debtors	0.00		
Net	7,410.29	11.50	
 TOTAL - ALL ACCOUNTS	 NET DEPOSITS	 DISBURSEMENTS	 ACCOUNT BALANCE
Money Market - Interest Bearing - *****6533	7,410.29	11.50	7,398.79
 -----	 -----	 -----	 -----
	7,410.29	11.50	7,398.79
 =====	 =====	 =====	 =====
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 36.79 0.00

Ver: 12.10a

Compensation and Expenses Worksheet

Case Number: 05-40705 RJK

Debtor: HUGHES, CURTIS DONALD
Joint Debtor: HUGHES, TRESSA LOUISE

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:	\$7,410.29	
\$7,410.29	25% of First \$5,000	\$1,250.00
Less - \$5,000.00	(\$1,250 Maximum)	
Balance \$2,410.29	10% of Next \$45,000	\$241.03
Less - \$2,410.29	(\$4,500 Maximum)	
Balance \$0.00	5% of Next \$950,000	\$0.00
Less - \$0.00	(\$47,500 Maximum)	
Balance \$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED:		\$1,491.03
Less Previously Paid Compensation:		\$0.00

TOTAL COMPENSATION REQUESTED:		\$1,491.03

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense	\$18.75
POST: Postage	\$9.96
SUPPLY: Supplies & Stationery	\$6.90

TOTAL EXPENSES CALCULATED:	\$35.61
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$35.61
	=====
TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$1,526.64